

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7864

BILL NUMBER: HB 1629

NOTE PREPARED: Jan 15, 2007

BILL AMENDED:

SUBJECT: Biofuel Pump Grants.

FIRST AUTHOR: Rep. Harris T

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill appropriates to the Office of the Lieutenant Governor from the state General Fund \$500,000 in each state fiscal year of the budget period beginning July 1, 2007, for the use of the Lieutenant Governor in making grants for the purchase and installation of biofuel pumps.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The bill appropriates from the state General Fund \$500,000 in each of FY 2008 and FY 2009 to the Office of the Lieutenant Governor. The money will be used to make grants for the purchase and installation of biofuel pumps. The money will not revert to the state General Fund, but will be available to the Office of the Lieutenant Governor until the purpose of the appropriation is fulfilled.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Office of the Lieutenant Governor

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Karen Firestone, 317-234-2106.